



Gold Coast Hospital Foundation

Annual Report 2021–2022

Acknowledgement to Traditional Owners

Gold Coast Hospital Foundation would like to acknowledge the traditional custodians of the Gold Coast, the Yugambeh speaking people, whose land, winds and waters we all now share; and pay tribute to their unique values, and their ancient and enduring cultures, which deepen and enrich the life of our community.

We pay our respects to Elders past, present and emerging, and recognise those whose ongoing effort to protect and promote Aboriginal and Torres Strait Islander cultures will leave a lasting legacy for future Elders and leaders.

Public availability

Feedback is important for improving the value of our future annual reports. We welcome your comments, which can be made by contacting us at:

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Public availability statement

This report is available on our website at www.gchfoundation.org.au/publications or telephone +61 7 5594 6986 for a paper copy.

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Interpreter Service Statement

The Queensland Government is committed to providing accessible services to all Queenslanders from all culturally and linguistically diverse backgrounds. If you have difficulty understanding the annual report, please contact us on (07) 5594 6986 and we will arrange an interpreter to effectively communicate the report to you.



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Gold Coast Hospital Foundation Annual Report 2021-2022.

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Letter of compliance

2 September 2022

The Honourable Yvette D'Ath MP
Minister for Health and Ambulance Services
GPO Box 48
Brisbane Qld 4001

Dear Minister,

I am pleased to submit for presentation to the Parliament the Annual Report 2021-2022 and financial statements for Gold Coast Hospital Foundation.

I certify that this Annual Report complies with:

- the prescribed requirements of the *Financial Accountability Act 2009* and the *Financial and Performance Management Standard 2019*, and
- the detailed requirements set out in the *Annual report requirements for Queensland Government agencies*.

A checklist outlining the annual reporting requirements is provided at pages 26-27 of this Annual Report.

Yours sincerely,



Anna Carroll
Chair
Gold Coast Hospital Foundation

Chair's report

Our success to raise funds and provide support and services to patients, their families and the health care workforce continues to go from strength to strength.

This year we have been the beneficiary of numerous bequests that are the result of long-term relationships with donors and supporters of the Gold Coast Hospital Foundation (Foundation). We take this responsibility very seriously and formalised an investment policy and plan with Morgans Financial Services to optimise the gifts that have been left to us and their impact in our community.

There is increasing competition to support charities and causes, and it is a busy space on the Gold Coast. With the support of businesses and local community we surpassed the success of last year's Giving Day raising over \$180,000 and held the inaugural Mindful on the Green Golf Day to raise funds for local mental health services.

We continue to work towards diversifying our fundraising events and expanding our revenue sources. Several new commercial initiatives will commence in the coming 12 months, ensuring the financial sustainability of the Foundation and our ability to continue to fund and provide important services.

Our well known and reliable services continue to serve the community and hospital and health service:

- Emergency Accommodation Service providing family members of patients in intensive care the peace of mind that they'll have a safe place to sleep and rest close to the hospital while their loved one is fighting for life.
- Purchasing up-to-date specialist equipment that enables health care teams to provide world class care.
- Scholarships for nursing and midwifery staff to further their education and training.
- Cancer and Renal Patient Transport Service transporting patients to appointments and treatments and the Foundation's largest financial commitment of over \$200,000 per year.

A highlight was funding a major makeover of the Children's Outpatients Department, partnering with local artist Simon McLean, for an Australiana-meets-beach themed refurbishment. The new-look waiting room provides much-needed distraction and enjoyment for sick children going through tough treatments and regular hospital visits.

We welcomed new Board members Megan Clark and Geoff Missen and I thank my fellow Directors for their support and leadership of the Foundation.

The support from the Chair of the Gold Coast Hospital and Health Board (GCHHB) Mr Ian Langdon and his Board and Mr Ron Calvert, Chief Executive Officer and his Executive team is greatly appreciated. The Hospital Workplace Giving Program, championed by Ian, was acknowledged by the Australian Excellence in Workplace Giving Awards and is a testament to the partnership between the Foundation and Gold Coast Hospital and Health Service (GCHHS).

On behalf of the Board, I would like to acknowledge and thank our hard working and dedicated team led by Ben Cox and their commitment to deliver our mission; To aid our community in times of need.



Anna Carroll
Chair

Chief Executive Officer's report

Throughout the 28 years of the Gold Coast Hospital Foundation's long history, we have not seen the types of challenges our community, our supporters and our hospital have faced over the last year. Despite how quickly the environment in which we operate has changed, the Foundation has remained committed to continue to grow our mission whilst still delivering the cornerstone services, programs and grants that help so many people in our community or those who come to our hospitals for help.

Our focus in this last year has been, once again, about how we utilised the success and learnings of the previous years to create more effective strategies, plans, relationships and culture within our organisation whilst improving the impact we have in our mission.

The last year has seen a renewed focus on key areas of the Foundation including:

- Growth of our Emergency Accommodation Service
- New roles and resourcing models to drive fundraising and commercial projects
- Meaningful improvements in our maternity and children's spaces
- A strong focus of equipment delivery in Oncology, Paediatrics and Mental Health
- Adoption of a new focus on indigenous health support
- Investment in our identity and market position

Despite the challenges COVID-19 continues to have, we continue as a leader in our Gold Coast community, to focus on listening to our stakeholders so we can continually deliver a relevant and powerful impact on the sickest and most vulnerable people who come to our hospitals for help. Our focus to always deliver this has only been possible through the support of our donors, the leadership of our board, the partnership with our Gold Coast Hospital and Health Service and the commitment of a passionate group of staff and volunteers.

Whilst there is much uncertainty for the future, the Foundation is ready to adapt, adjust and change to meet the needs of the Gold Coast as we strive to give everyone who comes to our hospitals for help, a fighting chance at life.



Ben Cox
Chief Executive Officer

Highlights

Highlights of our impact in 2021-2022 include:

Equipment

- The Foundation funded 39 vital pieces of medical equipment valued at more than \$200,000 to benefit the care of newborns, children and adults in hospital. Donations from the community made it possible to purchase medical equipment such as an ECMO Trainer, Bladder Scanner and a Giraffe Omnibed Carestation.

Facility upgrades

- Five hospital facilities valued at more than \$200,000 were improved including a full upgrade of the Children's Outpatients waiting room comprising interactive and educational play zones, toys and resources, new wall art and furniture. This was the largest ever refurbishment project undertaken by the Foundation.

Services

- The Emergency Accommodation Service continued to support families of patients receiving lifesaving treatment in all critical care units at Gold Coast Health with 318 nights of emergency accommodation provided close to the hospital.
- The Cancer Patient Transport Service made more than 5,400 trips across the Gold Coast to support patients undergoing cancer treatment by providing stress free, comfortable transport to and from their home to hospital.
- A dedicated transport service supporting the most at risk renal patients provided transport to and from Gold Coast public renal treatment facilities. In the last 12 months, the Renal Patient Transport Service helped more than 95 local renal patients.

Programs

- COVID-19 Vaccinations Program – In response to an emergency request from AMTAN Medical and QLD Health to assist in the vaccine rollout in the northern corridor, the Foundation provided the fleet vehicle to support a mobile vaccination clinic.

Education

- Twelve Gold Coast Health staff were awarded nursing and midwifery scholarships thanks to Gold Coast Hospital Foundation's partnership with Professor Ged Williams.

Grants

- Funding was received from a successful grant application through Gambling Community Benefit Fund to purchase 10 new laptops and docking stations for the Foundation.

Fundraising and philanthropy

- The Foundation raised a record \$181,139 in just 12 hours at its annual Giving Day in May 2022. The Foundation's biggest fundraiser was made possible thanks to 696 community donations, 20 matched donors and 70 volunteers.
- There are 1,195 Gold Coast Health employees signed up to Gold Coast Hospital Foundation's Workplace Giving program to give regular donations through their fortnightly pay. The Foundation was also recognised in the top six most outstanding workplace giving programs in Australia and received Highly Commended in the Most Innovative Charity and Employer Partnership category at the 2021 Workplace Giving Excellence Awards.
- The Foundation introduced a new golf day fundraiser named Mindful on the Green, which saw nearly 90 participants and eight corporate sponsors tee off for mental health and raise more than \$17,000 for vital mental health facilities, equipment and services.

About the Foundation

Gold Coast Hospital Foundation is the official charity for the Gold Coast Hospital and Health Service. As a locally-based community organisation, the Foundation's purpose is to relieve medical hardship caused by illness, injury or disability while supporting GCHHS medical professionals to provide improved patient care, early diagnosis, enhanced treatment options and family support.

The Foundation operates in the GCHHS region and is committed to raising much-needed funds to benefit the health and wellbeing of children and adults across the Gold Coast region. Together with the wonderful support of generous community and corporate donations, the Foundation funds and delivers the vital extras that would not otherwise be available across GCHHS.

These vital support programs include:

- Cancer Patient Transport Service
- Renal Patient Transport Service
- Emergency Accommodation Service
- Purchasing medical equipment and aids
- Collaborating on hospital-led health research
- Improving hospital facilities and patient spaces
- Providing scholarships for GCHHS staff.

An aligned approach and close partnership with GCHHS helps support the sickest and most vulnerable in the community at local public hospitals and community health facilities.

Funding

The Foundation relies on the generosity of its valued supporters, sponsors, corporate partners, community groups and individuals who raise essential funds through donations, events, appeals, bequests, regular giving and other fundraising activities.

History

The Foundation was established in 1994 and has raised more than \$20 million for Gold Coast public hospitals and healthcare during this time.

Legislation

The Foundation operates according to:

- *Hospital Foundations Act 2018*
- *Hospital Foundations Regulation 2018*
- *Financial Accountability Act 2009*
- *Charities Act 2013 (Cth)*
- *Australian Charities and Not-For-Profit Commission Act 2012 (Cth)*
- Public Ancillary Fund Guidelines 2011
- An independent annual financial and operational audit.

Tax status

On 29 May 1995, the Australian Taxation Office approved the Foundation's status as a Public Ancillary Fund. In December 2015, our status changed to being endorsed as a Deductible Gift Recipient Type 1 as a Public Benevolent Institution.

The Foundation is:

- GST Concession effective from 1 July 2005
- Income Tax Exempt effective from 1 July 2000
- Endorsed as a Deductible Gift Recipient effective from 1 July 2000

Vision, purpose and values

Our vision

No one in our community experiences hardship caused by illness or disability.

Our purpose

To aid our community in times of need.

Our values

Integrity – To be open and accountable to the people we serve.

Community First – To have the community's best interest at heart.

Excellence – To strive for outstanding performance and outcomes.

Respect – To listen, value and acknowledge each other.

Compassion – To treat others with understanding and sensitivity.

Empower – To take ownership and enable each other to achieve more.

Support programs and services

The Foundation provides life-changing impact to patients, families and clinical staff across GCHHS through its commitment to funding and delivering vital support programs and services.

Equipment

A large focus of the Foundation is how we work with the GCHHS and our supporters to identify and fund equipment that has a meaningful impact on the lives of patients and their loved ones. This year there was a steady increase in requests for support through our grants that shifted away from COVID-19 and focused on innovative items that would largely improve patient care whilst also driving organisation efficiency. Due to the varying nature of what we fund through this program, we measure this on the number of equipment, total value and reach of patients.

Facility improvements

With a focus that is complementary to our equipment grants, our facility improvement grants have a key focus on improving spaces for our doctors, nurses and allied health professionals whilst also contributing to the overall positive patient experience for families, loved ones and visitors to our hospitals, allied health precincts and community health facilities of the GCHHS. The current facility improvements have been included in our highlights package on page 7 of this report.

Education and scholarships

Our Grants program for education and scholarships is funded through the generosity of donors including individuals and corporate organisations. This program is measured on the number of scholarships awarded after a competitive and impartial judging system. This system assesses the current skills of nurses and award them to those whose new learnings will best benefit the departments they work in, as well as improve patient or family care. As such, there are no standardised metrics beyond numbers awarded.

Emergency Accommodation Service

The Emergency Accommodation Service helps families who are struggling financially to stay close to loved ones who are being treated in the trauma, intensive care, neonatal intensive care, children's critical care and postnatal mental health units of the Gold Coast University Hospital. This program, working in conjunction with referrals from the GCHHS social work team, is measured on the reach of the service into the community through nights of accommodation. In the reporting period, 318 nights of accommodation were delivered to help families assessed by the GCHHS social workers as having a need for support due to their social, financial or geographical disadvantage.

Patient Transport Services

Our Patient Transport Services delivers services to renal and cancer patients, a program that was launched in the previous reporting period. We measure success in this program area in many ways but are primarily focused on the reach of the service. This reporting period saw over 2,000 patients transported.

Collaborative Research

The Foundation is currently a partner for consumer and collaborative assessment in the Collaborative Research Scheme. This is delivered by GCHHS in collaboration with Gold Coast Hospital Foundation, Griffith University, Bond University and Southern Cross University. The research grant scheme is a competitive grant program which provides support for research projects of one to three years' duration.

Queensland Government objectives for the community

The Foundation contributes to the *Unite and Recover – Queensland's Economic Recovery Plan* government objectives in the following way:

- **Safeguarding our health** – Through our collaboration on research, programs, equipment, education for health professionals and facility improvements, we are empowering the Gold Coast community to safeguard their health through GCHHS.
- **Supporting jobs** – We employ a team of effective and responsible staff in Southeast Queensland. Our philanthropic growth will have the potential to create more jobs within the Foundation itself and in the activities we fund.
- **Backing small business** – We work with local businesses to support our philanthropic outcomes. Our statutory requirement to adhere to the Queensland Health Procurement policies also means we work with local suppliers of medical equipment, where possible, and services to drive our mission.
- **Growing our regions** – Operating in the region of the Gold Coast means we support growth in our local community and local economy.
- **Investing in skills** – Through our employment of a board range of skilled professionals and through an investment in ongoing training and education for staff and volunteers we are investing in a skilled workforce in Queensland.
- **Backing our frontline services** – At the core of the Foundation's existence is supporting frontline services in health. We deliver this through our collaboration on research, programs, equipment, education for health professionals and facility improvements through GCHHS.
- **Protecting the environment** – The Foundation has a focus to deliver ethical standards in all we do including utilising environmentally friendly goods and services to support and protect our environment. We also consider this when delivering our mission including the medical equipment we fund, the vehicles we use and our recycling programs within the GCHHS.

Strategic direction

Our 2020-2024 Strategic Plan is the guiding document that captures our strategic path to continue our critical purpose *to aid our community in times of need*.

This plan was developed with the values of the Foundation, in alignment with the values of GCHHS. As such, we remain committed to a plan that reflects an ongoing commitment to our purpose, our community, our donors and our stakeholders. This also includes our commitment to respect, protect and promote human rights in our decision-making and actions.

As an overview our strategic plan is focused on:

- Impact – Maintain existing impact and identify new community needs that can be delivered through our programs.
- Sustainability – Sustain fundraising income and attrition by growing workplace giving, commercial and major donor programs.
- Investment – Invest in structures and staff that delivers efficient cost-effective operational performance.
- Culture – Develop a strong philanthropic and best practice of culture within policies and procedures to support fundraising teams and stewardship of donors.
- Engagement – Build the engagement framework to encourage our current community to become ambassadors and committed supporters of the Foundation.
- Trust – Build trust in the community by enhancing transparency, communication and stewardship programs.

Strategic objectives and performance indicators

Our performance against our Strategic Plan 2020-2024 is outlined below:

Strategic Objective	Goal	Performance Measure	Result
1. Impact	Deliver and measure meaningful and relevant impact on the health of our community	<ol style="list-style-type: none">1. Needs analysis completed annually.2. Program analysis completed annually.3. Impact measurement tools implemented.	<ol style="list-style-type: none">1. Our annual needs analysis identified an area of growth to collaborate on research as well as mental health needs on the Gold Coast.2. Our program reviews highlighted an increase in provision of emergency accommodation and transport services despite the impacts of COVID-19.3. Currently we are measuring impact on patient numbers and are working long-term on our new impact tools.
2. Sustainability	Implement sound fundraising, marketing and finance strategies to sustain the mission of the Foundation	<ol style="list-style-type: none">1. New income streams implemented with improved performance across acquisition, growth and retention.2. Systems and processes reviewed and new systems implemented.3. Impact report conducted annually.	<ol style="list-style-type: none">1. Individual giving programs have been introduced with a three-year projection of return on investment.2. Annual improvements implemented in our grants system and online capabilities for work from home.

			3. Impact updates included in this wider annual report.
3. Investment	Invest in the people, processes and systems to allow us to achieve our mission well into the future	<ol style="list-style-type: none"> 1. Positions, performance plans and KPI's align with strategy. 2. Annual review of processes completed. 3. IT systems scoped and recommendations made. 	<ol style="list-style-type: none"> 1. All relevant staffing performance structures aligned and completed. 2. All annual reviews completed. 3. New phone systems and security systems installed.
4. Culture	Development of a strong impact, philanthropic and purpose centric culture	<ol style="list-style-type: none"> 1. Donor journeys, fundraising strategy and marketing and communications plan integrated with donor centricity. 2. All internal and external stakeholder engagement has clear communication of impact and outcomes. 	<ol style="list-style-type: none"> 1. New individual program in process of design and implementation. 2. Identity project still underway.
5. Engagement	Growth of engagement with all our stakeholders	<ol style="list-style-type: none"> 1. Number of collaborations with community organisations. 2. Increase in ambassadors across corporate, community and individuals. 3. Implementation of marketing strategy. 	<ol style="list-style-type: none"> 1. Community collaborations have increased with more than 4 new partners. 2. 4 new ambassadors through Giving Day secured. 3. Identity project still underway.
6. Trust	Through ethical mission delivery, fundraising and governance we build stronger trust with our community, our people and stakeholders	<ol style="list-style-type: none"> 1. Measurement of ethical practice against GCHHS ethics principles. 2. Annual completion of Fundraising Institute Australia (FIA) Code training and audit against FIA code. 3. Board meets legislative requirements against <i>Hospital Foundations Act 2018</i> and Queensland Audit Office (QAO) Audit. 	<ol style="list-style-type: none"> 1. New approval systems with GCHHS for all grants implemented. 2. 100% compliant with FIA code. 3. Board met the legislative requirements.

Opportunities and challenges

Our four-year Strategic Plan 2020-2024, in alignment with our operational plan and 10-year objectives have seen us continue our focus on delivering growth through fundraising and mission whilst building a more sustainable model of operation.

Our identified opportunities include:

- Fundraising – Introducing new models to diversify revenue including individual giving, corporate fundraising and community fundraising.
- Commercial – Launching new partnerships with GCHHS, corporate organisations and community groups to increase our ability to have sustainable and predictable revenue sources.

- Investment - Utilising our conservative reserves ethically to sustain mission in the long-term.
- Identity – Redesign and relaunch of our identity.
- Mission – Testing new deliverables to focus our mission impact in new and innovative ways.

The challenges the Foundation faces include:

- COVID-19 –The considerable impact on fundraising, philanthropy, health and productivity.
- Pivoting – The constant adjustment to community, health and market pressures.
- Engagement - Increased local charity engagement with other like-minded organisations.
- Regulatory Environments - Increased regulatory frameworks and reporting.
- Resourcing – Retaining, engaging and recognising resourcing relevant to our mission and strategic priorities.

Through sound leadership, philanthropic support and meaningful partnerships the Foundation can overcome the immense challenges it faces now and into the future.

Governance

Our Board

Ms Anna Carroll – Board Chair

Originally appointed: 19 August 2016. Current term: 12 December 2018 to 30 September 2022

Anna has held leadership roles in sport, public infrastructure, health and human resources in both the government and not-for-profit sectors. In January 2015, Anna commenced as Director, Cultural Precinct at Home of the Arts on the Gold Coast – the \$100 million redevelopment of the Gold Coast's Cultural Precinct including an international standard art gallery and outdoor stage. Anna is leading a program of organisational expansion and institutional strengthening for this emerging precinct.

Anna has received an Australia Day Award for her services to the Department of Transport and Main Roads and was named a finalist in the Telstra Business Women's Awards during her tenure as CEO of Netball Queensland. In addition, she has served with the United Nations in New York and was an Australian representative at the United Nations World Conference on Women in China. Anna is the Honorary Secretary of the Palm Beach Surf Life Club and is a former Board member of QSport.

Mr Jeffrey (Jeff) Frazer – Board Deputy Chair

Originally appointed: 12 December 2019. Current term: 12 December 2019 to 30 September 2022

Jeff is a Partner at KPMG, one of the big four consulting firms in Australia. He is a Chartered Accountant, Registered Company Auditor, Certified Internal Auditor and member of the Australian Institute of Company Directors.

Specialising in working with not-for-profit organisations, Jeff has more than 20 years' experience working with private and public companies in Australia. Prior to working for KPMG, Jeff worked at Macquarie Bank. Jeff works to provide solutions to accounting and financial problems that organisations encounter. He also has a broader skill set in project management, information technology solution analysis and general business advisory services.

Mr Geoffrey (Geoff) Missen - Treasurer

Originally appointed: 09 December 2021. Current term: 09 December 2021 to 08 December 2023

Geoff Missen has been a Gold Coast business owner for 20 years. He is a Fellow of the Institute of the Chartered Accountants Australia and New Zealand, a Graduate of the Australian Institute of Company Directors, a CAANZ Business Valuation Specialist and a CAANZ Forensic Accounting Specialist, with three decades in public practice.

Specialising in business advisory, Geoff is an active board member, serving on several boards in the public, private and not-for-profit sectors.

Having moved to the Gold Coast from Melbourne in 1997, Geoff has actively embedded himself and his business in our community and is passionate about supporting initiatives that promote positive change within our city.

Dr Shirley Wee

Originally appointed: 27 January 2017. Current term: 27 January 2017 to 30 September 2021

Shirley is a Clinical Research Fellow with Menzies Health Institute Queensland, Griffith University and possesses more than a decade of experience in clinical research.

Following a career in advertising, marketing and promotions in Singapore and Japan, she settled in Australia where she achieved a First-Class Honours in Biomedical Science, a Graduate Certificate in Research Management and PhD in Cardiovascular Science. A member of the Hunter Cancer Biobank Scientific Advisory Committee, Shirley has been Griffith University's Biobank Manager since 2014 and has served as a Board member of the Foundation since 2017.

Ms Colette Gallagher

Originally appointed: 12 December 2019. Current term: 12 December 2019 to 30 September 2022

Colette is the General Manager of Torque Media Communications. With more than 20 years' experience building and maintaining high performance sales and marketing teams across most media platforms, Colette has previously worked for some of Australia's leading media organisations including Seven West Media, Pacific Magazines, Bauer Media and more recently, News Corp Australia.

Throughout her career, Colette has sat at the negotiation table with most major fast-moving consumer goods, fashion, beauty and automotive brands. Colette's rich history in sales and marketing has given her an innate ability to amplify an organisation's marketing spend. She has built a reputation on strong negotiation, strategic decision making and on maximising relationships.

Mr Timothy (Tim) Elliott

Originally appointed: 12 December 2019. Current term: 12 December 2019 to 30 September 2022

Tim was admitted as a solicitor in Queensland in 2008 and is now an owner of Bell Legal Group. Tim is a Gold Coast local having been born here and completed schooling at All Saints Anglican School.

Tim is a partner in Bell Legal Group's Litigation and Dispute Resolution Department. His expertise covers a wide range of matters including shareholder, director and other company disputes as well as property and contractual disputes. He has a particular interest in insolvency law and is a respected practitioner in all aspects of corporate and personal insolvency.

Mrs Megan Clark

Originally appointed: 09 December 2021. Current term: 09 December 2021 to 08 December 2023

Megan is the National Health Fund and Revenue Manager at Icon Cancer Group and a Health Consultant at Larter Consulting with experience in health service senior executive, clinical and governance roles. Megan has a Bachelor of Nursing, Bachelor of Law and a Masters in Business Administration.

Specialising in health care strategy, service redesign, financial modelling, commissioning and contracts, she maintains a passion in ensuring health services are consumer centred and co-designed. Megan's unique working experience as both a clinician and manager across health sectors - Primary Care, Public Health and Private Health Insurance, allows for a greater understanding and perspective of the health system in its entirety.

Gold Coast Hospital and Health Board (GCHHB) Chair nominated representative

Mr Michael Kinnane is the nominated representative of the GCHHB Chair. Michael has had an accomplished career as Director-General of several Queensland government departments, including emergency services for more than 12 years, and CEO of the Queensland Ambulance Service for five years. Michael is a strategic change leader who is community and outcomes-focused, with a record of achievements resulting in positive patient outcomes for the community. Michael was appointed as Director of the Gold Coast Hospital and Health Board in 2018. He is a fellow of the Australian Institute of Company Directors as well as Fellow of the Australian Institute of Management.

The following persons have been approved as current members of the Board by the Governor in Council, acting by and with the advice of the Executive Council, and under the provisions of the *Hospital Foundations Act 2018*.

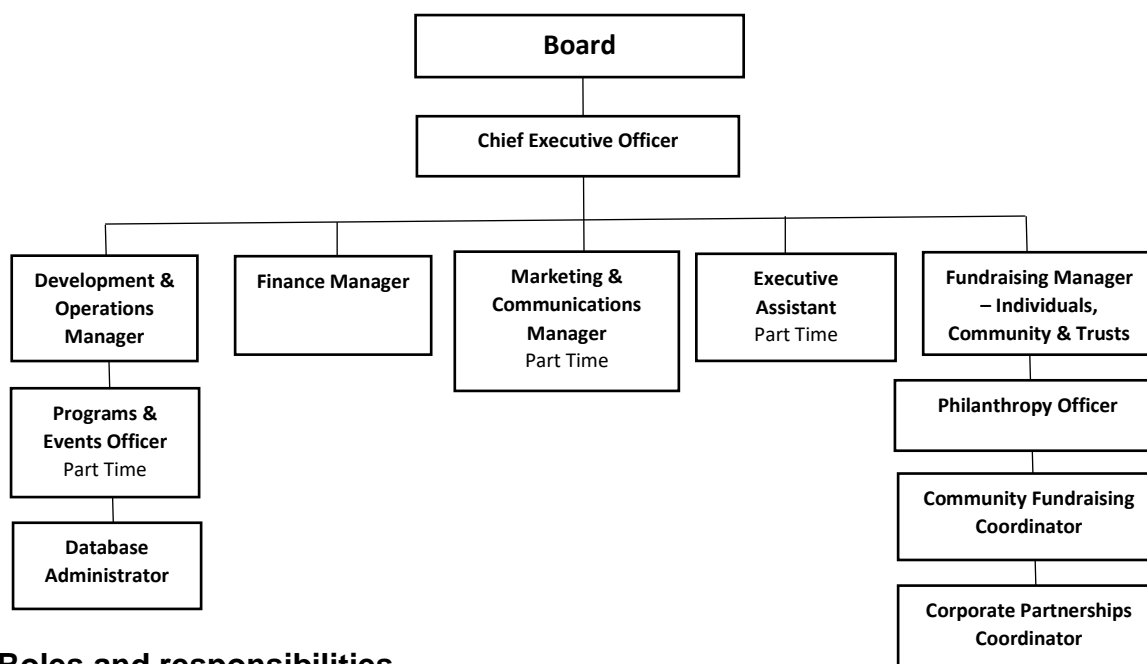
Name of Government body Gold Coast Hospital Foundation Board					
Act or instrument	Hospital Foundations Act 2018				
Functions	Our Board is responsible for the overall corporate governance of the Foundation, including determining its strategic direction and financial wellbeing, as well as guiding and monitoring business and activities on behalf of the stakeholders to whom it is accountable. Importantly, it is our Board's role to ensure the sanctity of the mission, vision and values of the Foundation, as well as ensuring its financial viability.				
Achievements	<ul style="list-style-type: none">• Formalised an Investment Policy• Agreed on commercial opportunities to pursue• Developed 10-year targets• Achieved historic surplus financial outcome• Launched major identity project• Delivered increased support of equipment, programs and scholarships to deliver our purpose• Increased resourcing to grow Foundation impact				
Financial reporting	To ensure we serve with transparency and integrity, our Board commission's auditors to provide independent checks and assurance, as well as advice on financial policy and procedures.				
Remuneration Board members play a voluntary role and therefore do not receive any remuneration.					
Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Chair	Mrs Anna Carroll	6	N/A	N/A	N/A
Deputy Chair	Mr Jeffrey Frazer	7	N/A	N/A	N/A
Treasurer	Mr Geoffrey Missen	5	N/A	N/A	N/A
Member	Ms Shirley Wee	0	N/A	N/A	N/A
Member	Mrs Colette Gallagher	5	N/A	N/A	N/A
Member	Mr Timothy Elliott	7	N/A	N/A	N/A
Member	Mrs Megan Clark	5	N/A	N/A	N/A
GCHHB Chair nominated representative	Mr Michael Kinnane	6	N/A	N/A	N/A
No. scheduled meetings/sessions	7				

Executive management

The executive management team consists of:

- Chief Executive Officer – Ben Cox
- Development and Operations Manager – Joe Hanlon
- Finance Manager – Michelle Patmore
- Fundraising Manager – Vicki James
- Marketing and Communications Manager – Sarah Coleman

Organisational structure



Roles and responsibilities

Chief Executive Officer – Responsible for the daily operations of the Foundation, its teams, and resources whilst simultaneously achieving and fulfilling the budget needs and key performance indicators of the Foundation. Provides human resources leadership to the Foundation's team members, as well as satisfying our regulatory obligations to relevant bodies and legislation including, but not limited to the Australian Charities and Not-for-profits Commission, the Hospital Foundations Act, Fair Work Act and Australian Taxation Office requirements.

Development and Operations Manager – Identifies and develops the Foundation's business and commercial fundraising income base through corporate sponsorships and partnerships. Leads day-to-day operations of technology systems and service delivery of the Foundation's programs including the Cancer Patient Transport Service and Emergency Accommodation Service to meet the Foundation's targets and budgets.

Fundraising Manager – Leads the fundraising team across all fundraising activities whilst directly working with the individual giving donors and trust and foundation portfolios to achieve fundraising targets. This role also liaises with GCHHS staff to grow workplace giving contributions as well as building positive relationships to support fundraising activities.

Finance Manager – Responsible for the Foundation's financial needs including the effective and timely delivery of income reconciliation, accounts payable, accounts receivable, monthly financial reporting, the annual financial audit and providing support for income needs of events whilst ensuring the Foundation is complying with the Financial Management Practice Manual standards.

Marketing and Communications Manager – Develops and implements the marketing and communications strategies to raise awareness and profile of the Foundation. Responsible for the

effective delivery of brand engagement, digital marketing, media and public relations, marketing collateral and the coordination of suppliers and partners.

Strategic workforce planning and performance

The Foundation is committed to creating and supporting a diverse, healthy and safe workplace that invests in and retains a highly effective workforce.

Through our recruitment, retention and performance management systems we have a strong gender diversity amongst our being an employer of choice for women in our community. Our volunteer base and our board also reflect this diversity.

In 2021-2022, the Foundation appointed a Community Fundraising Coordinator and a Corporate Fundraising Coordinator.

Workforce profile data

	FTE (full-time equivalent)
Total FTE for Gold Coast Hospital Foundation	9.93

Target group data

Gender	Number (Headcount)	Percentage of total workforce (Calculated on headcount)
Woman	9	82%
Man	2	18%
Non-binary	0	0
Diversity Groups	Number (Headcount)	Percentage of total workforce (Calculated on headcount)
Women	9	82%
Aboriginal Peoples and Torres Strait Islander Peoples	0	
People with disability	0	
Culturally and Linguistically Diverse – Born overseas	2	18%
Culturally and Linguistically Diverse – Speak a language at home other than English (including Aboriginal and Torres Strait Islander languages or Australian South Sea Islander languages)	0	
	Number (Headcount)	Percentage of total Leadership Cohort (Calculated on headcount)
Women in Leadership Roles	3	60%

Performance planning and development

Performance planning and development is undertaken quarterly by all staff with their managers to monitor and review key performance indicators. Individual and team performance plans are aligned with the Foundation's strategy and team operational plans. All new employees go through the Foundation's induction process, which includes a tour of the hospital to focus on units that have received Foundation funding.

Professional development

The Foundation is committed to providing ongoing development opportunities for all employees to ensure a skilled and engaged workforce. A learning and development framework has been implemented based largely upon on-the-job training, combined with mentoring and formal training. In addition, all staff are provided access to professional development opportunities. In 2021-2022, four staff attended the FIA Conference and five undertook the FIA Code Training. The Philanthropy Officer took the opportunity to participate in a mentoring program through FIA. All fundraising staff took opportunities to watch webinars and online professional development sessions during COVID-19.

The Fundraising team and Operations Manager attended a pro-bono workshop to work on Giving Day with the support of professional Project Managers organised by Project Management Institute

Queensland. The Operations Manager added an additional course in contract management to implement improved project management and business contract practices for the Foundation.

Flexible work arrangements

The Foundation is committed to staff having a healthy work and personal life balance. All staff are made aware during induction that all reasonable requests for flexible work requirements will be reviewed. This may involve adapting start and finish times to suit circumstances, leave for special circumstances and working remotely in particular circumstances. Staff are rostered around one day a week work from home arrangements.

Industrial and employment relations framework

The Foundation employs staff to support and deliver our purpose as outlined in the Hospital Foundations Act. Employee relations issues are managed promptly and in accordance with the legislation and internal policies and procedures. The Foundation regularly reviews its Human Resource policies and procedures to ensure organisational best practice and legal compliance. Any updated or new policies are implemented with employees through training sessions and team meetings.

Early retirement, redundancy and retrenchment

During the period, there were no redundancy, early retirement or retrenchment packages paid.

Human Rights

The Foundation actively supports the *Human Rights Act 2019* by ensuring that all policies and procedures are in accordance with relevant rights, including workplace health and safety, discrimination, harassment and bullying.

We undertook several actions to ensure compliance with the objects of the Act including;

- Annual review of all relevant policies and procedures
- Monthly review of our workplace health and safety systems
- Quarterly review of all relevant risk and mitigation strategies
- Delivery of Employee Assistance Program
- Adherence to *Human Rights Act 2019* in all recruitment and contractor engagements

We are committed to ensuring that all people of all ages, genders and cultural backgrounds have equal opportunity for recruitment, promotion, remuneration and responsibilities.

No recorded *Human Rights Act 2019* complaints were received during the 2021-2022 period.

Public sector ethics and values

The Foundation is committed to, and puts in practice, the Code of Conduct outlined for Queensland public service agencies. The Foundation aligns with, and supports, the values and principles of this code, and all Foundation staff members are obligated to comply with the code. The Foundation's own Code of Conduct delivers trust, accountability, and commitment to the community.

All employees are required to complete the Code of Conduct training as part of their induction and it is an expectation that they comply with the code during their employment.

The Foundation aligns with the Queensland Public Service Values, being:

Customers first

- Know your customer
- Deliver what matters
- Make decisions with empathy

Ideas into action

- Challenge the norm and suggest solutions
- Encourage and embrace new ideas
- Work across boundaries

Unleash potential

- Expect greatness
- Lead and set clear expectations
- Seek, provide and act on feedback

Be courageous

- Own your actions, successes and mistakes
- Take calculated risks
- Act with transparency

Empower people

- Lead, empower and trust
- Play to everyone's strengths
- Develop yourself and those around you

Risk management and accountability

The Board, through the Finance, Audit and Risk Committee, monitors and addresses the key risks for the Foundation. Operationally, the committee discusses financial budgeting; performance and controls; as well as reviewing and identifying actions required to manage risks in areas including reputation, investment, security and information technology.

Our Risk Philosophy

The Foundation's risk management philosophy is to identify, assess and control or mitigate those risks that may prevent the Foundation from achieving its strategic objectives. The Foundation's risk management system incorporates a business continuity plan, compliance certificate and risk register.

Finance, Audit and Risk Committee

The Finance, Audit and Risk Committee is led by the Foundation Treasurer.

The committee provides assurance and assistance to the Board and Chief Executive Officer on:

- Risk, control and compliance frameworks.
- Effectiveness of audit and compliance with laws, regulations and internal policies
- External accountability responsibilities as prescribed in the *Financial Accountability Act 2009*, *Auditor-General Act 2009*, *Financial Accountability Regulation 2019* and *Financial and Performance Management Standard 2019*.

Members

Geoffrey Missen (Chair and Treasurer), Timothy Elliott, Jeffrey Frazer, Ben Cox (Chief Executive Officer)

The Finance, Audit and Risk Committee, met on the following dates in the reporting period:

- 20 July 2021
- 19 October 2021
- 15 February 2022
- 19 April 2022
- 21 June 2022

The committee has observed the terms of the charter and has due regard to the Queensland Treasury's *Audit Committee Guidelines*.

Internal audit

This has not been carried out due to the Foundation's operations and team being small, and the risks deemed too small to warrant this activity. The Finance, Audit and Risk Committee reduce and monitor the risks for the Foundation.

External audit

An external audit was conducted by a designate of the Queensland Audit Office. An unmodified audit opinion was issued on the 2021-2022 financial statements.

Information systems and recordkeeping

The Foundation utilises several models to manage information systems effectively and efficiently. We do so to effectively record data, procedures and practices, whilst also driving marketing and communications activity to support our mission. Our systems include:

- Salesforce
- Xero accounting software
- Smarty Grants
- MailChimp
- Raisely
- Autopilot

These information systems help the Foundation to:

- Improve accuracy of information made accessible to all team members.
- Improve efficiencies in operations, processes, reporting, donor management and data integrity.
- Record all interactions with donors, supporters and prospects such as phone calls, emails, direct mail and more.
- Provide scope for future growth operationally and financially.

The Foundation's Development and Operations Manager is responsible for operating and troubleshooting information systems and technologies so that Foundation staff members have access to the information needed to support the Foundation's activities.

The Development and Operations Manager ensures:

- Reliable access to the Foundation's major information systems.
- Guidance in identifying and resolving information and technology implications of changes in the Foundation's functions to match industry standards.
- Guidance in developing and implementing information management and information and communications technology strategies and policies.
- SOMA IT is an external company contracted to provide information technology support and expertise, including monitoring of security and back-up processes.
- Deliver systems that best align the Foundation's operational strategy with scope for growth.
- Monitor costs to operate systems and identify opportunities that represent best value and product quality for the Foundation.

Record-keeping

The Foundation is committed to improving record keeping practices to comply with the *Public Records Act 2002* and the Records Governance Policy. The Foundation ensures it complies with the *Public Records Act 2002* including record retention in accordance with general and core retention and disposal schedules.

The Foundation has a Record-keeping Policy which is consistent with the Public Records Act 2002 and applies to all digital and paper records.

Financial performance summary

Income performance 2021-2022

The Foundation generated \$2,399,464 in total revenue for the 2021-2022 financial year. This result reflected a growth in major gifts and commercial income with a decline in community fundraising, largely due to the impact of COVID-19 at the start of 2022.

The Foundation utilised \$907,391 in 2021-2022 to fund projects, services and grants.

Financial year	2021-2022	2020-2021	% Change
Total revenue	\$2,399,464	\$3,976,726	(-39.66)%
Mission Delivery	\$907,391	\$810,337	11.98%

Income channels

Excluding bequests, the majority of funds came from Major Gifts, Community Fundraising, Corporate Fundraising and Commercial Projects.

Mission delivery investment 2021-2022

The total amount disbursed to deliver the Foundation's mission through Equipment and Facility Grants, Programs, Education, Research and Services was \$907,391.

Despite the impact of COVID-19 during the reporting period, the Foundation was able to maintain services for family and other support programs to ensure these vital activities continued.

Financial year	2021-2022	% of disbursement
Education	\$19,998	2.20%
Equipment/Facilities	\$493,168	54.35%
Programs and Services	\$394,225	43.45%
	\$907,391	

Open data

Information about consultancies, overseas travel and the Queensland language services policy is available at the Queensland Government's Open Data website (<https://data.qld.gov.au>). There was no overseas travel and Queensland Languages Services Policy expenditure for 2021-2022.

Appendices

Appendix 1 – glossary and compliance checklist

Glossary

FIA – Fundraising Institute Australia
Foundation – Gold Coast Hospital Foundation
GCHHB - Gold Coast Hospital and Health Board
GCHHS – Gold Coast Hospital and Health Service

GST – Goods and Services Tax
KPI – Key Performance Indicators
QAO – Queensland Audit Office
QLD - Queensland

Compliance checklist

Summary of requirement		Basis for requirement	Annual report reference
Letter of compliance	<ul style="list-style-type: none"> A letter of compliance from the accountable officer or statutory body to the relevant Minister/s 	ARRs – section 7	4
Accessibility	<ul style="list-style-type: none"> Table of contents Glossary 	ARRs – section 9.1	3 Appendix 1
	<ul style="list-style-type: none"> Public availability 	ARRs – section 9.2	2
	<ul style="list-style-type: none"> Interpreter service statement 	Queensland Government Language Services Policy ARRs – section 9.3	2
	<ul style="list-style-type: none"> Copyright notice 	Copyright Act 1968 ARRs – section 9.4	2
	<ul style="list-style-type: none"> Information Licensing 	QGEA – Information Licensing ARRs – section 9.5	2
General information	<ul style="list-style-type: none"> Introductory Information 	ARRs – section 10	8
Non-financial performance	<ul style="list-style-type: none"> Government's objectives for the community and whole-of-government plans/specific initiatives 	ARRs – section 11.1	11
	<ul style="list-style-type: none"> Agency objectives and performance indicators 	ARRs – section 11.2	12-14
	<ul style="list-style-type: none"> Agency service areas and service standards 	ARRs – section 11.3	10
Financial performance	<ul style="list-style-type: none"> Summary of financial performance 	ARRs – section 12.1	25
Governance – management and structure	<ul style="list-style-type: none"> Organisational structure 	ARRs – section 13.1	18
	<ul style="list-style-type: none"> Executive management 	ARRs – section 13.2	18
	<ul style="list-style-type: none"> Government bodies (statutory bodies and other entities) 	ARRs – section 13.3	15-17
	<ul style="list-style-type: none"> Public Sector Ethics 	Public Sector Ethics Act 1994 ARRs – section 13.4	22
	<ul style="list-style-type: none"> Human Rights 	Human Rights Act 2019 ARRs – section 13.5	21

Summary of requirement		Basis for requirement	Annual report reference
	<ul style="list-style-type: none"> Queensland public service values 	ARRs – section 13.6	22
Governance – risk management and accountability	<ul style="list-style-type: none"> Risk management 	ARRs – section 14.1	23
	<ul style="list-style-type: none"> Audit committee 	ARRs – section 14.2	23
	<ul style="list-style-type: none"> Internal audit 	ARRs – section 14.3	23
	<ul style="list-style-type: none"> External scrutiny 	ARRs – section 14.4	23
	<ul style="list-style-type: none"> Information systems and recordkeeping 	ARRs – section 14.5	24
	<ul style="list-style-type: none"> Information Security attestation 	ARRs – section 14.6	NA
Governance – human resources	<ul style="list-style-type: none"> Strategic workforce planning and performance 	ARRs – section 15.1	20-21
	<ul style="list-style-type: none"> Early retirement, redundancy and retrenchment 	Directive No.04/18 <i>Early Retirement, Redundancy and Retrenchment</i> ARRs – section 15.2	21
Open Data	<ul style="list-style-type: none"> Statement advising publication of information 	ARRs – section 16	25
	<ul style="list-style-type: none"> Consultancies 	ARRs – section 33.1	https://data.qld.gov.au
	<ul style="list-style-type: none"> Overseas travel 	ARRs – section 33.2	https://data.qld.gov.au
	<ul style="list-style-type: none"> Queensland Language Services Policy 	ARRs – section 33.3	https://data.qld.gov.au
Financial statements	<ul style="list-style-type: none"> Certification of financial statements 	FAA – section 62 FPMS – sections 38, 39 and 46 ARRs – section 17.1	Appendix 2
	<ul style="list-style-type: none"> Independent Auditor's Report 	FAA – section 62 FPMS – section 46 ARRs – section 17.2	Appendix 2

FAA *Financial Accountability Act 2009*

FPMS *Financial and Performance Management Standard 2019*

ARRs *Annual report requirements for Queensland Government agencies*

Appendix 2 – financial statements 2021-2022

Within this section:

Treasurer's report	29
Annual financial statements and independent auditor's report.....	30

Appendix 2 - Treasurer's report

Results from operations

The Foundation's operating results allowed us to use **\$907,391** to fund projects, services and grants during the year compared to **\$810,337** for the previous year.

Revenue

Total revenue for the year of **\$2,399,464** compared with **\$3,976,726** for the previous year. This difference was largely due to growth in bequests in the previous financial year.

Operating expenditure

The Foundation separates the costs of operations into four categories:

1. Cost directly associated with fundraising activities such as prizes, advertising, marketing, distribution and administration
2. Employment Expenses
3. Non-Cash Charges for Depreciation and Amortisation
4. Other General Expenses

Disbursements, grants and donations

During the year an amount of **\$907,391** was disbursed for the purpose of delivering patient support services such as the Cancer and Renal Patient Transport Service and Emergency Accommodation Service; medical equipment and aids; education workshops and scholarships for health staff; and health promotion activities. This compares with an amount of **\$810,337** in the previous year.

Balance sheet

The Foundation continues to maintain a strong Balance Sheet.

As of balance date Cash and Cash Reserves were **\$4,689,527** increasing from **\$4,646,735** at the end of the previous year.

Trade and Other Payables amounting to **\$96,174** as at balance date consisted primarily of Trade Payables, Grants and Disbursements approved but not disbursed and Employment Related Accruals.

Fiduciary duties, governance and financial management

The finance team prepares detailed financial information to present to each meeting of the Finance, Audit and Risk Committee. The Treasurer's Report presented to each meeting of the Finance, Audit and Risk Committee contains detailed information on expenditure, receipts, grants and disbursements, bank reconciliations, asset balances, liability balances and expenses tabled for approval. After approval by the Finance, Audit and Risk Committee a summary is presented to each subsequent Board meeting for approval.

Financial stability

The Foundation continues to maintain its strong Balance Sheet with the significant proportion of its assets held in lower risk term deposit investments spread across a number of highly rated Australian Banking Institutions.

The Foundation will continue to benefit significantly from association with the Gold Coast Hospital and Health Service and anticipates having the capacity to invest further into the Gold Coast Health system by way of disbursements, grants and donations in the future.



Geoffrey Missen

Treasurer - Gold Coast Hospital Foundation

Appendix 2 - Financial statements

GOLD COAST HOSPITAL FOUNDATION ABN 95 387 912 125

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

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STATEMENT OF COMPREHENSIVE INCOME

GOLD COAST HOSPITAL FOUNDATION

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	2022	2021
Income from Continuing Operations		\$	\$
User charges and fees	2	238,751	171,279
Grants and other contributions	3	2,149,106	3,501,042
Interest		4,607	9,982
Other revenue		7,000	294,423
Total Income from Continuing Operations		2,399,464	3,976,726
Expenses from Continuing Operations			
Employee expenses	4	881,747	789,764
Supplies and services	5	853,646	501,913
Grants and subsidies	6	568,256	587,163
Depreciation	9	50,522	33,876
Other expenses		2,501	-
Total Expenses from Continuing Operations		2,356,672	1,912,716
Operating result from Continuous Operations		42,792	2,064,010
Other Comprehensive Income		-	-
Total Comprehensive Income		42,792	2,064,010

The accompanying notes form part of these statements

BALANCE SHEET
GOLD COAST HOSPITAL FOUNDATION
As at 30 June 2022

	Notes	30 Jun 2022 \$	30 Jun 2021 \$
Assets			
Current Assets			
Cash and cash equivalents	7	4,658,294	4,850,221
Receivables	8	42,625	38,871
Inventory		4,818	5,323
Other current assets	9	76,935	12,424
Total Current Assets		4,782,672	4,906,839
Non-Current Assets			
Plant and equipment	10	39,412	61,367
Total Non-Current Assets		39,412	61,367
Total Assets		4,822,084	4,968,206
Liabilities			
Current Liabilities			
Payables	11	68,054	271,745
Accrued employee benefits	12	53,505	49,726
Total Current Liabilities		121,559	321,471
Non-Current Liabilities			
Accrued employee benefits	12	10,998	-
Total Non-Current Liabilities		10,998	-
Total Liabilities		132,557	321,471
Net Assets		4,689,527	4,646,735
Equity			
Accumulated Surplus		4,689,527	4,646,735
Total Equity		4,689,527	4,646,735

The accompanying notes form part of these statements

**STATEMENT OF CHANGES IN EQUITY
GOLD COAST HOSPITAL FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2022**

	Accumulated Surplus	
	Note	\$
Balance as at 1 July 2020		2,580,367
Prior year accounting error		2,358
Adjusted balance as at 1 July 2020		2,582,725
Operating result from continuing operations		<u>2,064,010</u>
Balance as at 30 June 2021		4,646,735
Balance as at 1 July 2021		4,646,735
Operating result from continuing operations		<u>42,792</u>
Balance as at 30 June 2022		4,689,527

The accompanying notes form part of these statements

STATEMENT OF CASH FLOWS
GOLD COAST HOSPITAL FOUNDATION
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Cash Flows from Operating Activities:			
Inflows:			
User charges and fees		338,886	157,663
Grants and the other contributions		2,149,106	3,422,397
Interest received		4,607	9,982
GST input tax from ATO		-	1,441
Receipts from other income		7,000	294,423
		2,499,599	3,885,906
Outflows:			
Employee expenses		(866,970)	(794,423)
Supplier and services		(1,225,233)	(498,378)
Grants and subsidies		(568,256)	(587,163)
Other expenses		(2,500)	-
		(2,662,959)	(1,879,964)
Net Cash (Utilised)/Provided by Operating Activities		(163,360)	2,005,943
Cash Flows from Investing Activities:			
Less Payments for Plant and Equipment		(28,567)	(343)
Net cash flows from investing activities		(28,567)	(343)
Net increase/decrease in cash held		(191,927)	2,005,600
Cash at the beginning of the financial year	7	4,850,221	2,844,621
Cash at the end of the financial year	7	4,658,294	4,850,221

The accompanying notes form part of these statements

NOTE 1: BASIS OF FINANCIAL STATEMENT PREPARATION

a) General information about the reporting entity

These financial statements cover the Gold Coast Hospital Foundation (the Foundation). The Foundation is not for-profit and a Statutory Body established under the Hospitals Foundations Act 2018. The Foundation does not control other entities. The financial statements include the value of all income, expenses, assets, liabilities and equity for the Foundation as an individual entity. The objective of the foundation is to raise funds to support patients and their families by delivery health programs and projects within the Gold Coast region in order to relieve medical hardship caused by illness, injury or disability. The head office and principal place of business of the foundation is 1 Hospital Boulevard Southport QLD 4215.

b) Authorisation of financial statements for issue

The financial statements are authorised for issue by the Chief Executive Officer and Chair of the Board at the date of signing the Management Certificate.

c) Compliance with prescribed requirements

The financial statements have been prepared in compliance with the Financial Accountability Act 2009 and the Financial and Performance Management Standard 2019. These general purpose financial statements are prepared in accordance with the disclosure requirements of Australian Accounting Standards – Simplified Disclosures. The financial statements comply with the recognition and measurement requirements of all Australian Accounting Standards and Interpretations applicable to not-for-profit entities, and the presentation requirements in those standards as modified by AASB 1060.

d) Underlying measurement basis

The historical cost convention is used as the measurement basis.

The financial statements are prepared on an accrual basis, with the exception of the statement of cash flows which is prepared on a cash basis.

e) Presentation matters

Currency and Rounding

Amounts included in the financial statements are in Australian dollars. Amounts are rounded to the nearest dollar.

Comparatives

Comparative information reflects the audited 2020-2021 financial statements.

Current/Non-Current Classification

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the Foundation does not have an unconditional right to defer settlement to beyond 12 months after the reporting date. All other assets and liabilities are classified as non-current.

f) Taxation

The Foundation is exempted from income tax under the Income Tax Assessment Act 1936 and is exempted from other forms of Commonwealth taxation with the exception of Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). Receivables and payables in the Balance Sheet are shown inclusive of GST.

g) Key accounting estimates and judgments

The most significant estimates and assumptions made in the preparation of the financial statements related to employee benefits and depreciation. Refer to note 4 and 9 for further details.

h) First time mandatory application of Australian Accounting Standards and Interpretations

One new accounting standard was applied for the first time in 2021-22:

- AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities

AASB 1060 introduces the Simplified Disclosures framework for general purpose financial statements prepared entities reporting under Tier 2 of the Differential Reporting Framework. This new disclosure framework applies to the Foundation. While most of the disclosures remain the same as 2020-21, there have been some changes by way of additional or reduced disclosures reflected in these financial statements.

The new accounting standard does not change any recognition or measurement requirements, and the Foundation's financial statements continue to comply with the recognition and measurement requirements of all applicable accounting standards and interpretations.

NOTE 2 - USER CHARGES AND FEES

	2022 \$	2021 \$
Vending machine	81,063	56,601
Commercial Income	13,190	13,339
Course bookings	49,475	30,605
Other revenue	95,023	70,734
(Other revenue includes tickets from Gala Event held on 3/12/2021)		
Total	238,751	171,279

Accounting Policy

Revenue from User Fees and Charges is recognised on delivery of programs or sale of goods and services.

NOTE 3 - GRANTS AND OTHER CONTRIBUTIONS

	2022 \$	2021 \$
Donations - cash	1,995,773	3,334,677
Grants received	153,333	166,365
Total	2,149,106	3,501,042

Accounting Policy

Donations, fundraising and gifts that are non-reciprocal in nature (i.e. do not require any goods or services to be provided in return) are recognised as revenue in the year in which the Foundation obtains control over them which is normally at the time of receipt.

NOTE 4 - EMPLOYEE EXPENSES

Employee Benefits	2022 \$	2021 \$
Wages and salaries	706,782	646,415
Annual leave expense	80,541	72,679
Employer superannuation contributions	69,361	60,425
Long Service Leave Expense	10,998	-
	867,682	779,519
Employee Related Benefits		
Other employee related expense	9,980	6,214
Worker's compensation premium	4,085	4,031
	14,065	10,245
Total	881,747	789,764

Number of Employees

9.93

9.83

The number of employees as at 30 June, including both full-time and part-time employees, is measured on a full-time equivalent basis.

Accounting Policies

Short-term employee benefits – annual leave, wages, salaries and sick leave

Annual leave and wages and salaries due but unpaid at the reporting date are recognised in the Balance Sheet at the current salary rate(s). As the Foundation expects such liabilities to be wholly settled within 12 months of reporting date, the liabilities are recognised at undiscounted amounts.

Prior history indicates that on average, sick leave taken each reporting period is less than the entitlement accrued. This is expected to continue in future periods. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements is recognised. As sick leave is non-vesting, an expense is recognised for this leave as it is taken.

Other long-term employee benefits – Long service leave

Long service leave liabilities are classified and measured as other long term employee benefits as the Foundation does not expect to wholly settle all such liabilities within the 12 months following reporting date.

Other long-term employee benefits are presented as current liabilities where the Foundation does not have an unconditional right to defer payment for at least 12 months after the end of the reporting period.

Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments take into account anticipated future wage/salary levels, expected employee departures and periods of ineligible service. These are discounted using market yields on Australian Government bond rates at the end of the reporting period that coincide with the expected timing of estimated future payments.

All directly associated on-costs (e.g. employer superannuation contributions and workers' compensation insurance) are also recognised as liabilities, where these on-costs are material.

Superannuation

Superannuation benefits are provided through defined contribution (accumulation) plans, in accordance with employees' conditions of employment and employee instructions as to superannuation plan.

NOTE 5 - SUPPLIES AND SERVICES

	2022 \$	2021 \$
Events and fundraising	396,532	181,487
Patient transport expenses	259,353	197,560
Emergency accommodation expenses	26,056	25,614
Other expenses	44,082	32,864
Fees and charges	38,352	25,341
Audit fees	12,000	11,000
Accommodation expenses	27,367	13,114
Merchandise	505	2,571
Education expenses	49,399	12,362
Contractors	-	-
Total	853,646	501,913

NOTE 6 – GRANTS AND SUBSIDIES

	2022 \$	2021 \$
Donated plant and equipment	379,080	426,112
Medical research	-	-
Donations - cash	169,178	141,110
Medical scholarships	19,998	19,941
Total	568,256	587,163

NOTE 7 – CASH AND EQUIVALENTS

	2022 \$	2021 \$
Cash on hand	350	350
Cash at bank	2,541,057	2,732,984
Term deposit	2,116,887	2,116,887
Total	4,658,294	4,850,221

Accounting Policy

Cash and cash equivalents include all cash and cheques receipted at 30 June as well as deposits held at call with financial institutions.

NOTE 8 – RECEIVABLES

	2022 \$	2021 \$
GST input tax credit receivable	25,385	24,814
Less GST payable		2,529
	25,385	22,285
Interest revenue accrued	-	-
Fundraising receivable	17,240	14,370
Prepayment	-	2,216
Total	42,625	38,871

Accounting Policy

Trade debtors are recognised at the nominal amounts due at the time of sale or service delivery i.e. the agreed purchase/contract price. Settlement terms are within 30 days from invoice date.

NOTE 9 – Other Current Assets

Other Current Assets	2022 \$	2021 \$
	76,935	12,424
	76,935	12,424

There was a significant increase in Gift in Kind this financial year.

NOTE 10 – PLANT AND EQUIPMENT

Plant and equipment	2022 \$	2021 \$
Gross	59,119	34,496
Less accumulated depreciation	(34,241)	(31,061)
Total Plant and Equipment	24,878	3,435

Motor Vehicles – at cost	2022 \$	2021 \$
Gross	139,329	139,329
Less accumulated depreciation	(124,794)	(81,397)
Total Motor Vehicles	14,535	57,932

Grand Total	39,412	61,367
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Reconciliation of carrying amounts

	Plant & Equipment	Motor Vehicles	Total
Carrying amount as at 1 July 2021	3,435	57,932	61,367
Acquisitions	28,568	-	28,568
Disposals	(3,944)	-	(3,944)
Depreciation	(3,180)	(43,397)	(46,578)
Carrying amount as at 30 June 2022	24,878	14,535	39,413

Accounting Policy*Asset Acquisition*

Actual cost is used for the initial recording of all non-current physical asset acquisitions. Cost is determined as the value given as consideration plus costs incidental to the acquisition, including all other costs incurred assets acquired at no cost or for nominal consideration are recognised fair value at the date of acquisition in accordance with AASB116, Plant and Equipment in getting the assets ready for use, however, any training costs are expensed as incurred.

Recognition of Plant and Equipment

Items of property, plant and equipment with a cost or other value equal to or in excess of the following thresholds are recognised for financial reporting purposes in the year of acquisition: Plant and Equipment and Motor Vehicles: \$500

Items with a lesser value are expensed in the year of acquisition. Expenditure is only capitalised if it increases the service potential or useful life of the existing asset. Maintenance expenditure that merely restores original service potential (arising from ordinary wear and tear etc.) are expensed.

Assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset.

Measurement of Non-Current Physical Assets Using Cost

Plant and equipment is measured at cost in accordance with the Non-Current Asset Policies. The carrying amounts for plant and equipment at cost approximate their fair value.

Impairment

All non-current physical assets (including intangible assets) are assessed for indicators of impairment on an annual basis. If an indicator of possible impairment exists, the Foundation determines the asset's recoverable amount. The asset's recoverable amount is determined as the higher of the asset's fair value less costs to sell and depreciated replacement cost. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

An impairment loss is recognised immediately in the Statement of Comprehensive Income. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income, unless the asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

Depreciation

Plant and equipment and Motor vehicles are depreciated on a straight-line basis so as to allocate the revalued amount or net cost of each asset (respectively), less its estimated residual value, progressively over its estimated useful life to the Foundation.

The estimation of the useful lives of assets is based on historical experience with similar assets as well as considerations such as manufacturers' warranties, asset turnover practices and the Foundation's strategic asset plan. Reassessments of useful lives are undertaken annually by the Foundation. Any consequential adjustments to remaining useful life estimates are implemented prospectively. Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the Foundation.

For each class of depreciable asset the following depreciation rates are used:

Plant and Equipment	10 - 33%
Motor Vehicles	20%-25%

NOTE 11 – PAYABLES

Current – unsecured liabilities	2022 \$	2021 \$
Accounts payable	20,015	244,180
Accrued expenses	20,184	3,066
Superannuation	18,613	16,555
PAYG withholding payable	9,242	7,944
Total	68,054	271,745

Accounting Policy

Accounts payable represent trade creditors that are recognised upon receipt of the goods or services ordered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

NOTE 12 – ACCRUED EMPLOYEE BENEFITS

Current	2022 \$	2021 \$
Provision for annual leave	53,505	49,726
	53,505	49,726
Non-Current	2022 \$	2021 \$
Provision for Long Service Leave	10,998	-
	10,998	-
Total	64,503	49,726

Accounting Policy – Refer to Note 4**NOTE 13 – FINANCIAL INSTRUMENTS****Financial Instruments – Accounting Policy on Recognition**

Financial assets and financial liabilities are recognised in the Balance Sheet when the Foundation becomes party to the contractual provisions of the financial instrument.

Financial instruments are classified under Accounting Standard AASB9 as follows:

	Note	2022 \$	2021 \$
Financial Assets			
Cash and cash equivalents	7	4,658,294	4,850,221
Receivables at amortised cost	8	42,625	38,871
Total		4,700,919	4,889,092
Financial Liabilities			
Financial liabilities at amortised cost			
Payables at amortised cost	10	68,054	271,745
Total		68,054	271,745

NOTE 14 – KEY MANAGEMENT PERSONNEL (KMP) DISCLOSURES

The following details for non-ministerial key management personnel include those Foundation positions that had authority and responsibility for planning, directing and controlling activities of the Foundation during 2021 – 2022 and 2021 – 2020. Further information about these positions can be found in the body of the Foundation's Annual Report under the section relating to Executive Management.

Position	Position Responsibility
Board of Directors	The strategic leadership, guidance and effective oversight of the management of the Foundation, including its operational and financial performance.
Chief Executive Officer	Responsible for the strategic leadership and direction of the Foundation.

KMP Remuneration Policies

No Board Members received or were entitled to receive any fees or other benefits during the year. Remuneration and other terms of employment for the Foundation's other key management personnel are specified in employment contracts. Remuneration expenses for these key management personnel comprises the following components which include:

Short term employee expenses - salaries and allowances earned and expensed for the entire year, or for that part of the year during which the employee occupied the specified position;

Long term employee expenses - long service leave entitlements earned and expensed for the entire year, or for that part of the year during which the employee occupied the specified position;

Post-employment expenses - mainly superannuation contributions.

The following disclosures focus on the expenses incurred by the Foundation during the respective reporting periods that is attributable to key management positions. Therefore, the amounts disclosed reflect expenses recognised in the Statement of Comprehensive Income.

Remuneration Expenses 2021-22

	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employee Expenses	Total Expenses
Position	Monetary Expenses \$	Non-Monetary Benefits \$	\$	\$	\$
Chief Executive Officer (from 1 July 2021 to 30 June 2022)	143,517	-	-	14,461	157,978

Remuneration Expenses 2020–21

	Short Term Employee Expenses		Long Term Employee Expenses	Post-Employee Expenses	Total Expenses
Position	Monetary Expenses \$	Non-Monetary Benefits \$	\$	\$	\$
Chief Executive Officer (from 1 July 2020 to 30 June 2021)	142,860	-	-	13,327	156,187

Performance Payments

The Foundation did not incur any performance or bonus payments within remuneration packages of KMP during the financial year.

NOTE 15 – RELATED PARTY TRANSACTIONS

Gold Coast Hospital Foundation provides donated plant and equipment and funds for services and research to the Gold Coast Hospital and Health Service in accordance with the objectives identified in the Hospital Foundations Act 2018 (QLD). The net cost of the arrangement to the Foundation in 2022 was \$434,171 (2021 was \$522,628). The Foundation also leases space in the foyer of the Gold Coast University Hospital for \$1.

NOTE 16 – CONTINGENCIES

There are no known contingent assets or liabilities as at the reporting date.

NOTE 17 – EVENTS OCCURRING AFTER BALANCE DATE

The Board is not aware of any events that have occurred since the end of the reporting period that require adjustment or disclosure within the financial statements.

NOTE 18 – COVID-19 Impact

The impact of COVID-19 on the GCHF continues to affect the consistency of donations. However, the overall impact has not been as significant compared to previous years due to a focus on diversification of revenue sources.

NOTE 19 – LEASES

AASB 16 Leases

The Foundation has a peppercorn lease for accommodation which has been elected to recognise at cost, consistent with prior year accounting. The details of the lease are as below:

The Foundation has entered into a lease agreement with Gold Coast Hospital and Health Services for the premises located at Shop 3, Gold Coast University Hospital, 1 Hospital Boulevard, Southport. The rental consideration for the life of the lease is \$1.00 plus GST. The lease expires on 3 November 2023.

Management Certificate of Gold Coast Hospital Foundation

These general purpose financial statements have been prepared pursuant to s.62 (1)(a) of the Financial Accountability Act 2009 (the Act), s.39 of the Financial and Performance Management Standard 2019, the Australian Charities and Not-for-profits Commission Act 2012 and Regulation 2013 and other prescribed requirements. In accordance with s.62(1)(b) of the Act, and s.60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013 we certify that in our opinion:

- a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, and the Australian Charities and Not-for-profits Commission Act 2012, of the transactions of the Gold Coast Hospital Foundation for the financial year ended 30 June 2022 and of the financial position of the Foundation as at the end of that year; and

We acknowledge responsibility under s.7 and s.11 of the Financial and Performance Management Standard 2019 for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period



Anna Carroll
Chairperson

Dated this 19 day of August 2022



Benjamin Cox
Chief Executive Officer

INDEPENDENT AUDITOR'S REPORT

To the Board of Gold Coast Hospital Foundation

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Gold Coast Hospital Foundation.

In my opinion, the financial report:

- a) gives a true and fair view of the entity's financial position as at 30 June 2022, and its financial performance and cash flows for the year then ended
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards - Simplified Disclosure Requirements.

The financial report comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including summaries of significant accounting policies and other explanatory information, and the management certificate.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Board for the financial report

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019, the *Australian Charities and Not-for-profits Commission Act 2012*, the Australian Charities and Not-for-profits Commission Regulation 2013 and Australian Accounting Standards – Simplified Disclosure Requirements, and for such internal control as the Board determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Board is also responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going

concern basis of accounting unless it is intended to abolish the entity or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards – Simplified Disclosure Requirements, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. This is not done for the purpose of expressing an opinion on the effectiveness of the entity's internal controls, but allows me to express an opinion on compliance with prescribed requirements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the entity.
- Conclude on the appropriateness of the entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2022:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act, and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the entity's transactions and account balances to enable the preparation of a true and fair financial report.



23 August 2022

David Adams
as delegate of the Auditor-General

Queensland Audit Office
Brisbane